

Minutes of the meeting of the **Finance Committee** held at the **Shire Hall** on **Wednesday 11th March 2026** at **7pm**

Councillors:

Present: S Miller, N Phipps, T Rogerson, R Sanders, M Sutton and K Turner.

Apologies: S Bale, G Holdcroft and R Leach.

In Attendance: Town Clerk (Mr G E Diaper) and no members of the public.

1. Apologies

Apologies for absence were approved for Councillors S Bale, G Holdcroft and R Leach.

2. Declarations of Member Interests.

No members made any declarations of interests in relation to items on the agenda.

3. Requests for dispensations.

There were no requests for a dispensation in relation to items on the agenda.

4. Public Question Time

The member of the public present did not wish to address the Council.

5. To agree and approve the minutes of the meeting held 25th February 2026.

The minutes of the Finance Committee meeting held 25th February 2026 were approved as a true record.

6. To consider the end of year financial forecast and recommend movements from within the Council's reserves, including:

A – To consider and recommend an acceptable position of the Council's General Reserve on April 1st, 2026

The Committee, taking into consideration the Council's Reserves Policy, agreed to recommend to Full Council that the Council should aim for a General Reserve figure on April 1st, 2026 of £100,000.

B – To consider recommendations from the Amenities and Climate and Ecological Emergency Committee

The Committee agreed to approve the recommendations from the Amenities and Climate and Ecological Emergency Committee, and recommend to Council the following year end movements from the General Reserve (310):

- £8,000 to EMR 325 (Amenity Projects)
- £3,000 to EMR 411 (Estate Resilience)

C – To consider the projected overrun and year end movements.

The Committee noted the year end forecast, which including the transfers agreed above provided a general reserve figure of £117,629.

The Committee asked that the Town Clerk present the actual year end figures at the April meeting of the Committee where any decisions about internal movements can then be agreed.

The Committee also considered the position of the Councils Earmarked Reserves and agreed to recommend to Council that the funds from the sale of 15 Tide Mill Way (£75,642.00), be transferred from EMR 353 (Capital Receipts) to EMR 343 (Shire Hall project).

7. Closure

The meeting was closed at 7.46pm.

Councillor Sanders
Chair